***ALASKA RURAL REHABILITATION CORPORATION***

# Loan Application

**APPLICANT:**

Name DOB**\_\_\_\_\_\_\_\_\_\_\_\_\_**S.S. No.

Married**\_\_\_\_\_\_**Unmarried\_\_\_\_\_ No. of Dependents Ages

Residence Address Telephone No.

Mailing Address Fax No.

City**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**State**\_\_\_\_\_\_\_\_\_** Zip**\_\_\_\_\_\_\_\_**  Cell Phone

E-mail Address Work Phone

Employer How long?

Employer’s Address: Employer’s Phone No.

Occupation/Position Monthly Income

Resident of Alaska since Month/Year Other Income

Driver’s License No\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**CO-APPLICANT:**

Applicant need not complete this section unless this loan will be secured by property co-owned with co-applicants and they will be jointly responsible, or if you are relying on your co-applicant’s income to repay this loan.

Name DOB\_\_\_\_\_\_\_\_\_\_\_\_\_S.S. No.

Married\_\_\_\_\_\_Unmarried\_\_\_\_\_\_\_ No. of Dependents Ages

Residence Address Telephone No.

Mailing Address Fax No.

City\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_State\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Zip\_\_\_\_\_\_\_\_\_\_ Cell Phone

E-mail Address Work Phone

Employer How long?

Employer’s Address Employer’s Phone No.

Occupation/Position Monthly Income

Resident of Alaska since Month/Year Other Income

Driver’s License No\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**FORM OF BUSINESS:**

\_\_\_\_\_Sole Proprietorship \_\_\_\_\_Partnership **(copy of Partnership Agreement and authority to borrow)**

\_\_\_\_\_Corporation **(Certificate of Good Standing and Corporate Resolution with authority to borrow)**

If partnership or corporation, list partners, officers, on separate page:

Name of Corporation

Date Incorporated\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ AK ID No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ TIN

Present Farm Operated: Year began farming

Location

Acres Owned Acres Rented

Tillable \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Other \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Total Acres

Landlord Name

Address

Lease Expires , 20\_\_\_\_\_ Annual Cash Rental $

Share Percentages %

Major products sold

List contracts for Sale of Products, to whom and terms of contract on separate page if necessary.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Have you had any judgments against you or any debt forgiven? No\_\_\_\_Yes\_\_\_\_

Have you ever filed Bankruptcy? No Yes Date Status

Do you pay child support? No\_\_\_ Yes\_\_\_ Include statements of explanation on separate page.

**LOANS REQUESTED AT THIS TIME:**

|  |  |  |  |
| --- | --- | --- | --- |
| Type | Amount  Requested | No. of  Years | Specify monthly, quarterly, annual payments  beginning when |
| Operating |  | 1 |  |
| Chattel |  |  |  |
| Real Estate |  |  |  |
| Future Farmer |  |  |  |
| Line of Credit |  |  |  |

**USE OF LOAN PROCEEDS:** Describe what you plan to do with the loan funds. Please detail crop expenses for seed, fertilizer and other working capital needs. Include copies of appropriate purchase agreement, cost estimates, plans, bids and pictures to describe the items purchased or built. Attach additional page if necessary.

**FUTURE BORROWING NEEDS:** Describe projected requirements that are not included in this request for a loan. Attach additional page if necessary.

Type of loan requested

Projected date funds needed

Amount of funds requested

Purpose of loan funds

**SUMMARY OF PREVIOUS EXPERIENCE:** Briefly summarize your experience and training in agriculture and business. The summary should provide adequate information to assess your management capabilities. Attach additional page if necessary.

**REFERENCES:** Two personal and two business related.

Name Address/Phone Number Relationship to Applicant

1.

2.

3.

4.

The undersigned certifies under penalty of perjury that the information provided is complete and accurate to the best of their knowledge, and understands that a false statement of report of facts material to the approval of a loan, knowingly made, may subject the maker to liability. The undersigned also agrees that whether or not the loan is closed all such title expenses shall be paid by applicant. The undersigned hereby authorizes any institution to release credit/financial/employment information to ARRC. ***All signatures must be signed in ink.***

**Applicant Signature**  **Date**  **Co-Applicant Signature** **Date**