# *ALASKA RURAL REHABILITATION CORPORATION*

# Application Checklist

Name

The following documents and information are required before a loan application may be presented to the

Board of Directors for consideration. Other supporting documentation may be required.

\_\_\_\_\_Loan application signed in ink by all who

intend to sign on loan. Must include

anyone with 10 percent interest or more

\_\_\_\_\_Application fee of $100

\_\_\_\_\_Current three years tax returns individual,

corporate, partnership, etc., as applicable,

including all schedules

Tax years

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\_\_\_\_\_List of collateral including a complete

description of property and/or equipment

with date of acquisition, original cost,

market value, location, existing liens, and

serial numbers

\_\_\_\_\_Five-year operating plan

\_\_\_\_\_Current balance sheet of all applicants,

signed

\_\_\_\_\_Annual Income and Expense Statement

for this year signed and dated. Cash flow

projection may be required.

\_\_\_\_\_Consent To Release Financial Information

\_\_\_\_\_Amount of loan funds requested and letter

of intent with detailed description of

proposed use of funds and detailed plan

for repayment

\_\_\_\_\_Summary of agricultural experience,

business history and education, with

references, for each applicant

\_\_\_\_\_If a corporation, a current certificate

of good standing in Alaska from

Alaska Department of Commerce

and a corporate resolution authorizing

the corporation to borrow from ARRC

\_\_\_\_\_If partnership or joint venture, appropriate

agreement and proof of the authority to

borrow from ARRC

\_\_\_\_\_If a sales transaction, a copy of purchase

agreement

\_\_\_\_\_Bank verification forms: **Please provide a**

**statement of all bank/ retirement**

**account balances at the time of**

**application**

\_\_\_\_\_ Past two pay stubs (if applicable) for all

applicants.

\_\_\_\_\_If Child Support include last statement

\_\_\_\_\_If applicable, statements of bankruptcies or

credit explanations