# *ALASKA RURAL REHABILITATION CORPORATION*

# Application Checklist

 Name

 The following documents and information are required before a loan application may be presented to the

 Board of Directors for consideration. Other supporting documentation may be required.

\_\_\_\_\_Loan application signed in ink by all who

 intend to sign on loan. Must include

 anyone with 10 percent interest or more

\_\_\_\_\_Application fee of $100

\_\_\_\_\_Current three years tax returns individual,

 corporate, partnership, etc., as applicable,

 including all schedules

Tax years

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\_\_\_\_\_List of collateral including a complete

 description of property and/or equipment

 with date of acquisition, original cost,

 market value, location, existing liens, and

 serial numbers

\_\_\_\_\_Five-year operating plan

\_\_\_\_\_Current balance sheet of all applicants,

 signed

\_\_\_\_\_Annual Income and Expense Statement

 for this year signed and dated. Cash flow

 projection may be required.

\_\_\_\_\_Consent To Release Financial Information

\_\_\_\_\_Amount of loan funds requested and letter

 of intent with detailed description of

 proposed use of funds and detailed plan

 for repayment

\_\_\_\_\_Summary of agricultural experience,

 business history and education, with

 references, for each applicant

 \_\_\_\_\_If a corporation, a current certificate

 of good standing in Alaska from

 Alaska Department of Commerce

 and a corporate resolution authorizing

 the corporation to borrow from ARRC

\_\_\_\_\_If partnership or joint venture, appropriate

 agreement and proof of the authority to

 borrow from ARRC

\_\_\_\_\_If a sales transaction, a copy of purchase

 agreement

\_\_\_\_\_Bank verification forms: **Please provide a**

 **statement of all bank/ retirement**

 **account balances at the time of**

 **application**

\_\_\_\_\_ Past two pay stubs (if applicable) for all

 applicants.

\_\_\_\_\_If Child Support include last statement

\_\_\_\_\_If applicable, statements of bankruptcies or

 credit explanations